S.R. BATLIBOI & CO. LLP
Chartered Accountants

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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,
Board of Directors of Sasken Communication Technologies Limited

1. We have audited the quarterly financial results of Sasken Communication Technologies Limited for the quarter ended September 30, 2014 and the year-to-date results for the period April 1, 2014 to September 30, 2014, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year-to-date financial results have been prepared from interim financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date results:

   i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
   ii. give a true and fair view of the net profit and other financial information for the quarter ended September 30, 2014 as well as the year to date results for the period from April 1, 2014 to September 30, 2014.

4. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. Batliboi & Co. LLP
ICAI Firm registration number: 301003E
Chartered Accountants

per Navin Agrawal
Partner
Membership Number: 56102

S.R. Batliboi & Co. LLP Bengaluru

Place: Bangalore
Date : October 20, 2014

S.R. BATLIBOI & CO. LLP
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Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,
Board of Directors Sasken Communication Technologies Limited

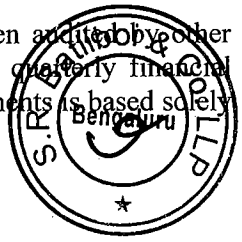
1. We have audited the quarterly consolidated financial results of Sasken Communication Technologies Limited ("the Company") and its subsidiaries and joint venture (collectively called "Sasken Group") for the quarter ended September 30, 2014 and the consolidated year-to-date results for the period April 1, 2014 to September 30, 2014, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year-to-date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. (a) We did not audit the consolidated financial statements of one subsidiary and financial statements of one joint venture included in the consolidated quarterly financial results as well as consolidated year-to-date results, whose consolidated interim financial statements reflect total assets of Rs. 2,943.59 lakhs as at September 30, 2014; as well as total revenues (including other income) of Rs. 931.77 lakhs for the half year ended September 30, 2014 and Rs. 488.01 lakhs for the quarter ended September 30, 2014.

   (b) We did not audit the financial statements of a subsidiary incorporated in Finland, included in the consolidated quarterly financial results as well as consolidated year-to-date results, whose consolidated interim financial statements prepared as per accounting principles generally accepted in Finland ('Finnish GAAP') reflect total assets of Rs. 2,419.85 lakhs as at September 30, 2014; as well as total revenues (including other income) of Rs. 2,596.17 lakhs for the half year ended September 30, 2014 and Rs. 1,129.66 lakhs for the quarter ended September 30, 2014. We have undertaken the audit of conversion of these financial statements from Finnish GAAP to accounting principles generally accepted in India.

   These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.



4. We report that quarterly and year to date consolidated financial statements have been prepared by the Company's management in accordance with the requirements of Accounting Standard (AS) 21, Consolidated financial statements and Accounting Standard (AS) 27, Financial Reporting of Interests in Joint Ventures specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014).

5. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

   (i) include the quarterly financial results and year-to-date of the following entities:

   a) Sasken Communication Technologies Limited ("Sasken" or "the Company") ,
   b) Sasken Network Engineering Limited ("SNEL"), and its subsidiary,
   c) Sasken Communication Technologies (Shanghai) Co Ltd. ("Sasken China"),
   d) Sasken Communication Technologies, S.A. DE C.V ("Sasken Mexico"),
   e) Sasken Finland Oy ("Sasken Finland"),
   f) Sasken Inc, USA ("Sasken USA"), and
   g) ConnectM Technology Solutions Pvt. Ltd ("Connect M");

   (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

   (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended September 30, 2014 as well as the consolidated year to date results for the period April 1, 2014 to September 30, 2014.

6. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. Batliboi & Co. LLP
ICAI Firm registration number: 301003E
Chartered Accountants

per Navin Agrawal
Partner
Membership Number: 56102

Place: Bangalore
Date : October 20, 2014